

# Key investor information

This document provides you with key investor information about this Compartment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Compartment. You are advised to read it so you can make an informed decision about whether to invest.

## ING Private Banking Optimal Selection Balanced

### a Compartment of ING Fund

Class: S (Distribution) LU1236093792

This SICAV is managed by ING Solutions Investment Management S.A.

## Objectives and investment policy

The objective of the Compartment is to offer investors worldwide exposure to both bond and money markets and to equity markets of all sectors by investing in equity securities, fixed-income securities and money market instruments via open-ended undertakings for collective investment ("UCIs") and via open-ended undertakings for collective investment in transferable securities ("UCITS") or via cash and cash equivalents such as deposits with the latter representing a maximum of 1/3 of the net assets of the Compartment. The Compartment may also invest in mixed funds. The Compartment will not invest directly in Russian or Chinese securities.

The Investment Manager's role is to select UCIs/UCITS whose investment strategies are complementary and which ensure consistent performance in relation to the objective. Investing via UCIs/UCITS whose investment policies are complementary allows a certain dilution of the risk inherent to a single UCI/UCITS manager.

The investment horizon is long-term.

The Compartment might seek exposure to other asset classes, such as commodities. The exposure to commodities would be gained, only indirectly, via investments in UCIs/UCITS or Exchange Traded Commodities (ETC). No derivative instrument will be embedded in the ETC.

The assets of the Compartment are subject notably to risk relating to investing in units of UCIs/UCITS and to various risks (interest rates evolution, inflation, etc.) as further detailed in the relevant section "Risk Warnings" of the Fund's Prospectus, so that no guarantee can be given on the performance of the Compartment.

Investment restrictions: (i) The Compartment may be fully invested in units of eligible UCIs/UCITS within the limits of the law as per section 4.3 VI of the Fund's Prospectus; (ii) the investments in open-ended UCIs/UCITS investing in equities and in equity derivatives of all sectors will range from 35% to 65% of the net assets of the Compartment; (iii) the investments in cash and cash equivalents (up to 1/3 of its net assets) and open-ended UCIs/UCITS investing in fixed income and in fixed income derivatives of all sectors will range from 35% to 65% of the net assets of the Compartment; (iv) the Compartment may also invest in UCIs/UCITS or ETC whose primary objective is to seek exposure on commodities (max. 10% of its net assets) and in UCIs/UCITS whose primary objective is to seek exposure on real estate (max. 20% of its net assets).

At this stage it is not intended to invest in derivative instruments. The Compartment will not invest directly in asset backed securities nor in mortgage backed securities.

Your shares will be distributing shares.

Investors may request redemptions of shares daily in line with the relevant section of the Fund's Prospectus.

In the best interest of the investors, the Compartment may, for a limited period of time and due to financial market conditions, hold up to 100% of its net assets in cash and cash equivalents.

## Risk and reward profile



This indicator represents the annual historical volatility of the Compartment over a 5-year period.

Risk Category 4 reflects moderate potential gains and/or losses for the portfolio. This is due to investments in fixed-income securities, money market instruments and equities.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Compartment's future risk profile.

The risk category associated with the Compartment is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Compartment not taken into account in this indicator include the following:

**Currency risk:** The Compartment invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

**Interest rate risk:** An increase in interest rates may cause the value of fixed-income securities held by the Compartment to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

**Credit risk:** The Compartment invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade.

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Compartment's returns because the Compartment may be unable to transact at advantageous times or prices.

**Financial, economic and political risks:** Financial instruments are impacted by various factors, of which, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation as well as economic and political conditions prevailing in each country.

## Charges

The charges and commissions are used to cover the Compartment's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

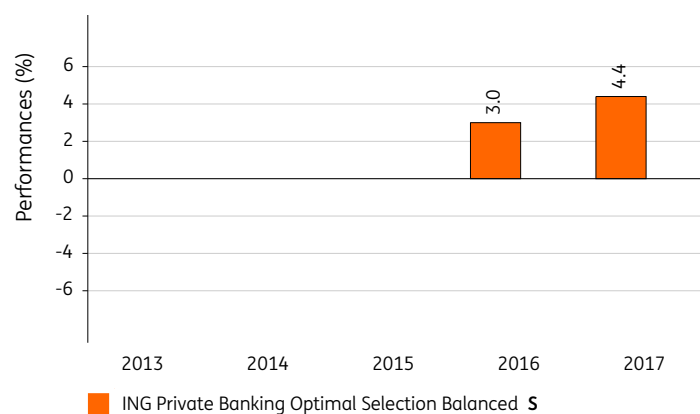
One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Compartment over a year	
Ongoing charges	1.15%
Charges taken from the Compartment under specific conditions	
Performance fee	None

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2017. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Compartment when it buys or sells shares of another Fund.

**For more information about Compartment charges, please refer to the relevant sections of the prospectus, which is available at [www.ing-isim.lu](http://www.ing-isim.lu).**

## Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Compartment, taking into consideration the reinvested net dividends.

Fund creation date: 8 December 2014

Share class launch date: 15 July 2015

Base currency: Euro.

## Practical information

Depository: ING Luxembourg S.A.

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from the Management Company ING Solutions Investment Management S.A., 26, Place de la Gare, L-1616 Luxembourg, or on the website [www.ing-isim.lu](http://www.ing-isim.lu).

The Compartment offers other share classes for the categories of investors defined in its prospectus.

The net asset value is available upon simple request from the Management Company.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, may be obtained on the web-site <http://www.ing-isim.lu/en/communication/policies> and a paper copy is available free of charge upon request at the registered office of ING Solutions Investment Management S.A..

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Compartment may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Assets and liabilities of each Compartment of the umbrella Fund are segregated by law, therefore, only the profit or loss of the Compartment has an impact on your investment.

Investors may ask to convert all or part of their shares of any class of a Compartment of the Fund into shares of another class of that or another Compartment subject to the provisions of the prospectus.

The Management Company ING Solutions Investment Management S.A. may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

The Management Company ING Solutions Investment Management S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information document is accurate as at 19 February 2018.