

# Key investor information

This document provides you with key investor information about this Sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

## ING Multi-Asset Income Fund

### a Sub-fund of ING Fund

Class: S (Distribution) LU1857285289

This SICAV is managed by ING Solutions Investment Management S.A.

## Objectives and investment policy

The objective of the Sub-fund is to offer investors worldwide exposure to both bond and money markets and to equity markets of all sectors by investing via open-ended undertakings for collective investment ("UCIs") and via open-ended undertakings for collective investment in transferable securities ("UCITS") or via cash and cash equivalents.

The Sub-fund seeks to invest in whose goal is to provide income to investors.

The Investment Manager's role is to select UCIs/UCITS whose investment strategies are complementary and which ensure consistent performance in relation to the objective. Investing via UCIs/UCITS whose investment policies are complementary allows a certain dilution of the risk inherent to a single UCIs/UCITS manager. The investment horizon is long term.

The selection method of UCIs/UCITS takes into account (1) the identification of asset classes and geographies based on their potential to generate income, (2) the related identification of eligible UCIs/UCITS from a large range of third-party asset managers, (3) the results of quantitative and qualitative analyses on targeted UCIs/UCITS, and (4) the impact of these targeted UCIs/UCITS on the Sub-fund portfolio.

The Sub-fund might seek exposure to real estate, only indirectly via investment in UCITS. The exposure of these UCITS is gained by investing in transferable securities which derive the main part of their revenue from the real estate sector.

The assets of the Sub-fund are subject notably to risk relating to investing in UCIs/UCITS and to various risks (interest rates evolution, inflation, etc.) as further detailed in section 6. "Risk Warnings" of the Prospectus, so that no guarantee can be given on the performance of the Sub-fund.

Investment restrictions: (i) the Sub-fund may be fully invested in units of eligible UCIs/UCITS, it being understood that the rule under 4.3 VI of the Prospectus will apply; (ii) the Sub-fund may invest in Exchange Traded Funds (ETFs), which are UCITS ETFs exclusively; (iii) the investments in open-ended UCIs/UCITS investing in equities and in equity derivatives of all sectors will range from 0% to 65% of the net assets of the Sub-fund; (iv) the investments in cash and cash equivalents such as deposits and open-ended UCIs/UCITS investing in fixed income and money market instruments will range from 35% to 100% of the net assets of the Sub-fund and with cash or cash equivalents representing a maximum of 1/3 of the net assets of the Sub-fund; (v) the Sub-fund may also invest in UCITS whose primary objective is to seek exposure on real estate (max. 20% of its net assets); (vi) the Sub-fund will not invest, indirectly via open-ended UCIs/UCITS, more than: 50% of its net assets in high yield (non-investment grade) bonds, 10% of its net assets in bonds which are distressed or defaulted, 20% of its net assets in Asset Backed Securities ("ABS") and Mortgage Backed Securities ("MBS"); (vii) the Sub-fund will not invest directly in asset backed securities nor in mortgage backed securities.

At this stage it is not authorized to invest in derivative instruments and to use efficient portfolio management techniques. Should this become the case in the future for the purpose of hedging or efficient portfolio management, this section would be amended accordingly.

In the best interest of the investors and subject to appropriate diversification, the Sub-fund may, for a limited period of time (maximum one month) and due to financial market conditions, hold up to 100% of its net assets in cash and cash equivalents such as deposits, money market instruments and money market funds.

Your shares will be distributing shares.

Investors may request redemptions of shares daily in line with the relevant section of the Fund's Prospectus.

## Risk and reward profile

With lower risk, With higher risk,

← →

potentially lower rewards potentially higher rewards

1	2	3	4	5	6	7
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This indicator represents the annual historical volatility of the Sub-fund over a 5-year period.

Risk Category 4 reflects moderate potential gains and/or losses for the portfolio. This is due to investments in fixed-income securities, money market instruments and equities.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Sub-fund's future risk profile.

The risk category associated with the Sub-fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Sub-fund not taken into account in this indicator include the following:

**Currency risk:** The Compartment invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

**Interest rate risk:** An increase in interest rates may cause the value of fixed-income securities held by the Compartment to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

**Credit risk:** The Compartment invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade.

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Compartment's returns because the Compartment may be unable to transact at advantageous times or prices.

**Financial, economic and political risks:** Financial instruments are impacted by various factors, of which, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation as well as economic and political conditions prevailing in each country.

## Charges

The charges and commissions are used to cover the Sub-fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	8.00%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Sub-fund over a year	
Ongoing charges	1.03%
Charges taken from the Sub-fund under specific conditions	
Performance fee	None

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Sub-fund when it buys or sells shares of another Fund.

**For more information about Sub-fund charges, please refer to the relevant sections of the prospectus, which is available at [www.ing-isim.lu](http://www.ing-isim.lu).**

## Past performance

Information on past performance will be provided after the close of the first financial year.

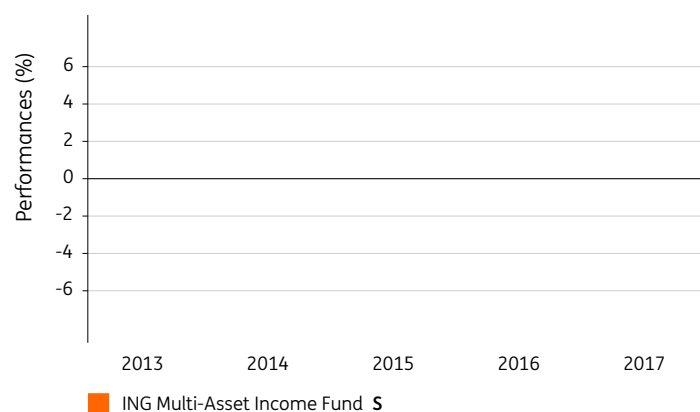
The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date: 2018

Share class launch date: Not issued.

Base currency: Euro.



## Practical information

Depository: ING Luxembourg S.A.

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from the Management Company ING Solutions Investment Management S.A., 26, Place de la Gare, L-1616 Luxembourg, or on the website [www.ing-isim.lu](http://www.ing-isim.lu).

The Sub-fund offers other share classes for the categories of investors defined in its prospectus.

The net asset value is available upon simple request from the Management Company.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, may be obtained on the web-site <http://www.ing-isim.lu/en/communication/policies> and a paper copy is available free of charge upon request at the registered office of ING Solutions Investment Management S.A..

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Sub-fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Assets and liabilities of each Sub-fund of the umbrella Fund are segregated by law, therefore, only the profit or loss of the Sub-fund has an impact on your investment.

Investors may ask to convert all or part of their shares of any class of a Sub-fund of the Fund into shares of another class of that or another Sub-fund subject to the provisions of the prospectus.

The Management Company ING Solutions Investment Management S.A. may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

The Management Company ING Solutions Investment Management S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information document is accurate as at 23 July 2018.