

ING Fund
Luxembourg-law SICAV
Société Anonyme
5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg
R.C.S. Luxembourg: B0191547
(The “Fund”)

NOTICE TO THE SHAREHOLDERS OF THE FUND

The shareholders of the Fund (the “Shareholders”) are hereby informed of the following:

1. Appointment of Sandrine De Vuyst as new director of the Fund

The annual general meeting of the shareholders held on 17 April 2018 has decided to elect Sandrine De Vuyst as new director of the Fund subject to the CSSF approval with effect at the date of the CSSF’s approval. Further to this approval by the CSSF the shareholders are informed that Sandrine De Vuyst is appointed as new director of the Fund as of 28th of June 2018.

2. Change of Global distributor

Shareholders are informed that further to the termination of the Global Distribution Agreement dated 1st July 2016 that has appointed ING Belgique S.A. as global distributor of the Fund, the new global distributor of the Fund is its management company ING Solutions Investment Management .

3. Clarification in the presentation of the Sub-funds in the appendixes of the prospectus of the Fund

Shareholders are informed that further to the decision of the Board of Directors to amend the order of presentation of the Sub-funds of the Fund in the appendixes of the Prospectus to start with the sub-funds having the most defensive investment policy to finish with the one having the most dynamic investment policy, the prospectus of the Fund is amended accordingly.

4. New Data protection provisions:

Further to the entry into force of the European Data Protection Regulation of 27th April 2016 (The “GDPR”) on 25 May 2018, the Board of Directors as amended as follows the provisions related to data protection in the new version of the prospectus dated July 2018:

“In accordance with EU Regulation 2016/679 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the “GDPR”), the following categories of personal data of Shareholders contained in any document provided by such Shareholders, may be collected, recorded, stored, adapted, transferred or otherwise processed and used (hereinafter “processed”) by the Company and/or the Management Company acting as a “controller” in the meaning of the GDPR: identification data, contact data, professional data, administrative data, financial data and criminal data (e.g. criminal record).

By signing the subscription agreement, such data may be processed by the Company and/or the Management Company and/or its delegates for any of the following purposes:

- Performance of contractual duties and obligations which are necessary for operating the Fund including managing and administrating the Fund;*
- Compliance with any applicable laws or regulatory obligation as for example with regards to anti-money laundering identification and CRS/DAC 2/FATCA;*
- Existence of any other legitimate business interests pursued by the Management Company or a third party as for example the development of the business relationship, except where such interests are overridden by the interests or fundamental rights of the Shareholders;*
- Any other situation where the Shareholders has given consent to the processing of personal data.*

To this end, personal data may be transferred to the National Authorities and processed by the Fund's distributors and any other delegates appointed by the Management Company to support the Company’s activities.

The Company, the Management Company and/ or any of its delegates and service providers will not transfer personal data to a country outside of the EEA if this country does not offer an adequate level of data protection, thus not offer legal certainty.

The Company, the Management Company will not store personal data for a longer period than it is necessary for the purpose(s) it was collected. With regards to the definition of appropriate retention periods, the company and the Management Company shall also comply with any obligations to retain information including legislations in relation to anti-money laundering, GDPR and tax laws and regulations.

The Shareholders have at any time the right to request from the Company and the Management Company access, rectification or erasure of their personal data or restriction of processing their personal data or to object to the processing of their personal data as well as the right to data portability.

Where processing is based on a consent, the Shareholders have the right to withdraw their consent at any time. In accordance with Article 77 of the GDPR, the Shareholders have the right to lodge a complaint with a supervisory authority (CNPD in Luxembourg) in case of an infringement with the relevant law.

The Unitholder can exercise his rights by sending a request to the Management Company.

Further details on the terms and conditions on the processing of data are available upon request and free of charge at the registered office of the Management Company.”

The above mentioned changes will enter into force as of 16th of July 2018 and will be implemented in a new version of the prospectus dated July 2018 .

Luxembourg, 19th July 2018

The board of directors of the Fund