

ING WORLD ICAV - ING WORLD FUND 50/50 (L Cap)

A sub-fund of ING WORLD ICAV, a Ireland-based open ended investment company (SICAV) without maturity date subject to European regulations and managed by ING Solutions Investment Management S.A.

Factsheet 06/2025
Marketing communication

Key information

ISIN	IE000467R056
NAV as of 30/06/2025	116.32
Currency	EUR
Entry costs	max. 5%
Exit costs	None
Management fees and other administrative or operating costs	0.96%
Transaction costs	0.03%
Swing Pricing****	Yes

Fund facts

Volatility****	6.94%
Duration****	2.89
Yield to Maturity****	1.99%
Sharpe ratio****	0.07

**** For definitions, see the section "Some definitions".

Objectives*

Management company:

ING Solutions Investment Management S.A. (Management company under Luxembourg law)

Investment Objective:

The objective of the sub-fund is to seek exposure to the world economy by investing in financial markets with a long term horizon and a broad geographic and sectorial diversification across asset classes, such as equity and fixed income.

Investment Policy:

The sub-fund aims to achieve its investment objective, indirectly and exclusively through investments in exchange traded funds ("ETFs") and index funds which track different market indices with a target portfolio allocation of 50% in equity and 50% in fixed income. It may also directly invest in cash and cash equivalents and have an exposure to commodities through investing in Exchange Traded Commodities ("ETCs"). There are no geographic, industrial or sectorial restrictions. The currency exposure is flexibly managed, but it is not authorized to invest in derivatives, except for currency hedging.

ESG considerations****:

The sub-fund invests in ETFs and Index Funds integrating ESG factors and ESG risks and opportunities (Article 8 SFDR).

Benchmark:

The sub-fund is actively managed and is not constrained by a benchmark index.

Trading and cut-off time:

Investors may request redemptions of shares daily in line with the relevant section of the Fund's prospectus.

Distribution Policy:

Capitalisation shares do not distribute dividends, all income is reinvested.

Additional Information:

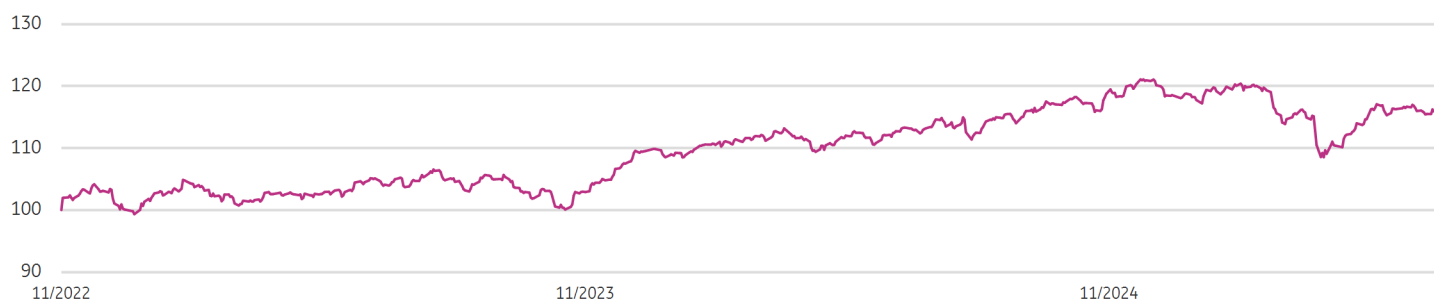
Depositary: CACEIS Bank, Ireland Branch.

The latest prospectus and periodic regulatory documents drawn up for the entire Fund are available free of charge in English and German from the Management Company, ING Solutions Investment Management S.A., 26, Place de la Gare, L-1616 Luxembourg or on the website <https://www.ing-isim.lu>. The net asset value is available on request from the Management Company. Investors may convert their shares of any class of one sub-fund of the Fund into shares of another class of that sub-fund or a different sub-fund subject to the provisions of the prospectus.

* This is the content mentioned in the key information document. The capital and/or returns is/are not protected or guaranteed. **The promoted investment concerns the acquisition of units or shares in a fund, not in an underlying asset.**

Performances*

Evolution of the NAV since inception (11/2022)



Source: ING Solutions Investment Management S.A., 2025 data as of 30/06/2025

* Past performance does not predict future returns.



Performances net of all costs*

EUR	2024	2023	2022****	2021****	2020****
Annualised return	7.6%	10.6%	-	-	-

EUR	June	YTD**	EUR	1Y	3Y****	5Y****	Since Launch***
Cumulative return	0.0%	-1.6%	Actuarial return	3.0%	-	-	5.8%

Source: ING Solutions Investment Management S.A., 2025 data as of 30/06/2025

* Past performance does not predict future returns. For distribution classes, the return shown reflect the assumption that dividends have been reinvested.

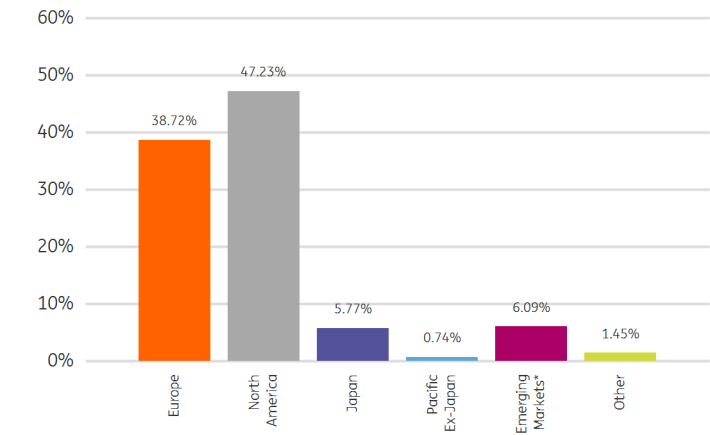
** Year to Date, net performance since 1st January.

*** The share class was launched in 11/2022.

**** Not sufficient information available to provide the investor with useful indications regarding performance.

Portfolio

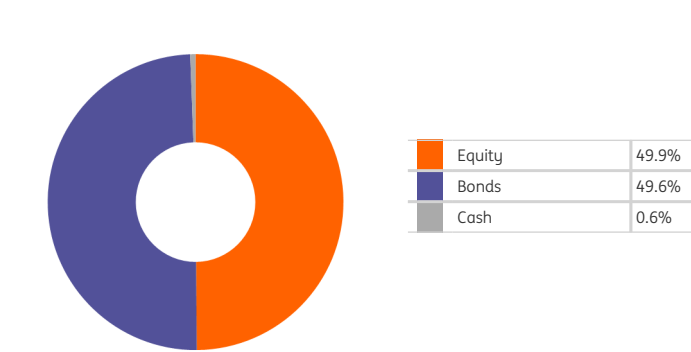
Regional exposure



Source: ING Solutions Investment Management S.A., 2025 data as of 30/06/2025

* For definitions, see the section "Some definitions".

Asset allocation %



Source: ING Solutions Investment Management S.A., 2025 data as of 30/06/2025

Top positions in the Sub-Fund**

Top 10 positions	Currency	Weight
1. iShares MSCI USA SRI UCITS ETF USD (Acc)	EUR	17.20%
2. MSCI USA SRI S-Series PAB 5% Capped Track X Cap	USD	12.52%
3. Vanguard Euro Government Bond Index Fund Institutional Plus EUR Acc	EUR	12.49%
4. AIS Amundi Index MSCI Europe SRI PAB I14E C	EUR	10.08%
5. iShares Green Bond Index Fund (IE) Flexible Acc EUR	EUR	9.61%
6. iShares USD Corporate Bond ESG UCITS ETF EUR Hedged (Dist)	EUR	9.43%
7. iShares ESG Screened Euro Corporate Bond Index Fund (IE)	EUR	5.31%
8. iShares \$ High Yield Corp Bond ESG UCITS ETF	EUR	5.28%
9. iShares MSCI EM SRI UCITS ETF	EUR	5.11%
10. MSCI Japan SRI S-Series PAB 5% Capped Track X Cap	EUR	4.95%

Source: ING Solutions Investment Management S.A., 2025 data as of 30/06/2025



Risks*

Risk Indicator



The risk indicator assumes you keep the product for 3 years.
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. In addition to the risks taken into account in the risk indicator, the following must be taken into account:



Credit risk

There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer.



ESG risk

An environmental, social or governance (ESG) event or situation that, if it occurs, could have a material adverse effect, actual or potential, on the value of one or more investments held by the Fund.



Liquidity risk

Liquidity risk exists when particular investments are difficult to purchase or sell. Consequently, the Fund may be unable to transact at advantageous times or prices and this can reduce expected returns.



Currency risk

Changes in exchange rates may cause the value of your investment to decrease or increase.

* Please refer to the Fund's prospectus for a full list of risks which can affect the overall fund value.



Some definitions

- ▶ **ESG:** ESG stands for Environmental, Social and Governance.
- ▶ **Swing Price:** To limit the liquidity risk and protect all existing investors against the costs incurred by subscriptions and redemptions, the Fund can choose to apply a protection mechanism called "Swing Pricing". Swing Pricing aims to counter the negative impact (on the NAV) caused by inflows and outflows by automatically adjusting the NAV upward or downward using a predetermined percentage (the «Swing Factor») in the cases where these net inflows or outflows exceed the predefined levels (the "threshold(s)").
- ▶ **Volatility:** The extent of variability (standard deviation) of the evolution of the Net Asset Value (NAV).
- ▶ **Duration:** Measures the sensitivity of bonds to interest rates, calculated using the weighted average method. The longer the remaining period, the more volatile the bond prices are and react to a change in interest rates, the longer the duration. The term takes into account the coupon rate, the coupon dates, the maturity date and the redemption price of the bond. It indicates the average duration needed to collect all income (coupon yields and capital) from a bond.
- ▶ **Yield to Maturity:** A calculation method for the yield of the bond portion of the fund, expressed gross as a percentage.
- ▶ **Sharpe Ratio:** This figure makes it possible to compare the results of funds or sub-funds. The higher the ratio, the greater the potential for additional return at a certain risk. The Sharpe ratio reflects the higher yield than the risk-free return per unit of risk incurred. Risk-free return is the return that an investor can expect from a risk-free investment.
- ▶ **Emerging Markets:** An emerging market is a country whose gross domestic product is lower than that of a developed country. It is within developing countries that emerging countries have emerged. China, India and Indonesia, as well as the countries of Latin America such as Brazil and Argentina are regularly associated with this category.



Practical information

Additional information: ING World is an investment company with variable capital (SICAV) under Luxembourg law, meeting the conditions of Directive 2009/65/EC and managed in accordance with that Directive by the management company, ING Solutions Investment Management S.A.. The management company may decide to terminate the marketing of its collective investment undertakings in accordance with the CBDF Regulation. The following information is available free of charge from the website ing-isim.lu, under "Our Funds": the prospectus (in English), Key Information Document (KID) (in official language(s) of your country), annual reports and semi-annual reports (in English). Paper copies may be obtained free of charge from the institutions providing the financial service. **The prospectus and the Key Information Document (KID) must be read before making an investment decision.** The net asset value is available on request from the management company. It is also available from the institutions providing the financial service. Information about payments, participants, unit redemptions or repurchases and about the Fund is available to the public from the offices of the institutions providing the financial services.

Remuneration Policy: The current English version of ING Solutions Investment Management S.A.'s remuneration policy is attached to the prospectus and can be consulted on the website ing-isim.lu/policies.

Taxation: Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Legal Information: ING Solutions Investment Management S.A. can only be held liable for the statements contained in this communication if they are misleading, inaccurate or contradictory to the corresponding parts of the Fund's prospectus. This communication is specific to the product as mentioned at the beginning of the communication. The liabilities and assets of each sub-fund are segregated. The annual (semi-annual) report is prepared by the Fund for all sub-funds. The summary of investors' rights is available in English, French, Dutch and German under: ing-isim.lu/policies.

Complaints: Should you wish to make a complaint, your financial intermediary is the first point of contact. You can also send it in writing to ING Solutions Investment Management S.A., 26 Place de la Gare, L-1616 Luxembourg or by email to compliance.isim@ing.com.

